

Breaking News: **Granting 501 (c) (3) for CAPA by IRS**

Dear Fellow CAPA members and friends:

It is an exciting and wonderful news: IRS approved our long-awaited non-for-profit status [501(c) (3)] application on April 29, 2019, thus it is our pleasure to share this milestone for CAPA with you. The approved letter is available upon request.

When we are celebrating this historic landmark of CAPA, we would like to take a moment to reflect and remember the birth and growth of CAPA. Our special thanks go to all founders of CAPA for their marvelous foresight 15 years ago, former CAPA presidents, all EC members, and many volunteers for their hard work, and all CAPA members for your continuous support. We would particularly take this opportunity to express our deep gratitude toward Dr. Yun Gong, the immediate past President of CAPA, for her vision, determination, and bravery to submit this application. Last year's CAPA EC members also contributed significantly to this process by rendering their support and preparing the material and documents. We would also like to thank Attorney Mr. Kent Vestal and CPA Mrs. Sarah Chen for their invaluable help. This successful application amasses the inner drive, power, and intellects of all CAPA members.

Granting CAPA 501 (c) (3) status means a lot to us. Under this status, CAPA is exempted from federal income tax. Additional benefits include that donors can deduct contributions. In addition, we (CAPA) are also qualified to receive tax deductible bequests, devises, transfers or gifts. If you, someone(s) and/or corporate(s) you know want to make donations in monetary or others forms to CAPA, we would very much like to encourage you to do so. The 501 (c) (3) would allow CAPA more financial vitality to grow and accomplish our stated and intended mission of "Excellence through Education, Professionalism and Connection." We believe that CAPA will be more financially sound in the years to come.

With this great and exciting news that we are sharing with you, we hope you will be inspired, think deep and hard, and come forward with great ideas not only on how CAPA can benefit you but also on how you can contribute to CAPA in its new chapter. Dear fellow CAPA members and friends, let's keep this momentum, have big and bold dreams, and turn them into reality.

Thank you very much.

Huan-You Wang on behalf of CAPA
Board of Directors &
Executive Committee